

A photograph of three people—a man, an elderly man, and a young boy—sitting together on a grassy field. The man is in the background, smiling, with his hands on the shoulders of the elderly man. The elderly man is in the middle, also smiling, with his hands on the boy's shoulders. The boy is in the foreground, sitting with his legs crossed and smiling. The background is a soft-focus green field with trees.

**PHILABUNDANCE**

*Driving hunger from our communities*



## *Planned Giving Society* **SPRING 2017**

*A Newsletter About Legacy Giving for Philabundance Supporters Like You!*



A Message From

## Glenn Bergman



Dear Friend,

You know how important access to nutritious food is to a healthy life. With your partnership, I'm happy to say we've made real progress in helping thousands of our neighbors receive the food they need to live, work and thrive.

As we enter a new season filled with hope, I'm reminded how critical hunger relief is to families in need. Many caregivers in our community struggle to provide their children with meals on tight budgets.

To help solve this persistent problem, some of the most loyal Philabundance supporters have pledged to help us respond to the needs of hungry families, children and seniors long into the future.

In this first issue of the *Philabundance Planned Giving Society* newsletter, you'll learn about how you can leave a legacy to help meet the needs of your neighbors through a planned gift to [Philabundance](https://philabundance.org). You'll also meet two fellow supporters — Frank and Charlene Millheim — whose generosity will help feed generations to come. I hope their story will inspire you to consider [Philabundance](https://philabundance.org) in your own estate plans.

If you have any questions about how to get started, please contact our Chief Development Officer, Caryn Rubinstein, at (215) 339-0900 or [crubinstein@philabundance.org](mailto:crubinstein@philabundance.org).

She'd be happy to answer any questions you might have about making a planned gift to Philabundance.

I can't tell you how thankful I am for committed partners like you. Your generosity and compassion on behalf of the families, children and seniors we serve together is helping create a brighter future for everyone in our community.

Sincerely,

Glenn Bergman  
Executive Director

P.S. If you have any questions about our programs or strategic plan, or if you would like to tour our facilities, please contact us at 215-339-0900.

A Local Couple to Leave a Legacy of

## Generosity



with SCORE, an organization that provides free mentoring services to small businesses. Charlene supports the local arts through singing and playing French horn in a community orchestra.

The two want their children and grandchildren to live in a world where everyone is able to meet their basic needs. They could think of no better way to share their legacy of caring for others than by donating part of their estate to [Philabundance](https://philabundance.org). For them it feels wonderful to know that their family's values will live on through these gifts.

It's been about 10 years since Frank and Charlene Millheim joined the fight against hunger, but they still remember how their journey began. The couple was looking for a trustworthy local organization to support. When they learned about the impact they could make through [Philabundance](https://philabundance.org), they knew their search was over.

Although they've never personally experienced hunger, Frank and Charlene are passionate about helping to connect their hungry neighbors with the food they need.

***“[We] might not know them, but [they’re] our neighbors”***

When asked how he feels about hunger and food insecurity, Frank says, “I wouldn't want it for myself and I wouldn't want it for anyone else.”

Both he and Charlene care deeply about their community. Now retired from a career in systems engineering, Frank volunteers

“[We] might not know them, but [they're] our neighbors,” Frank says of the people his and Charlene's gifts will help in years to come.

We want to sincerely thank Frank and Charlene for choosing to support the work of Philabundance in driving hunger from our communities. With the help of committed friends like them, our neighbors will have the food they need — today and long into the future.





# Sharing Hope, Long Into the **Future**

## Wills and Bequests

Wills and bequests are two of the most important parts of any legacy plan. They help ensure your assets are distributed in a way that best aligns with your values. Aside from giving you peace of mind, your will and other estate planning documents provide an ideal opportunity to tell future generations how much you care about those in need.

### Giving Back with a Bequest

#### Charitable Bequests

A charitable bequest allows the executor of your estate to distribute money or other assets to the causes you care about — like Philabundance. You have several options to provide for the hungry through a bequest:

- A **Specific Bequest** comes from the general value of your estate, and is made by designating a specific dollar amount, a particular asset or a percentage of your estate. This is the most common type of bequest.
- A **Residual Bequest** involves donating the remaining portion of your estate after all expenses, taxes and bequests have been made.
- In the event that your beneficiary does not survive you, you have the

option to leave a portion of your estate to Philabundance through a **Contingent Bequest**.

- When you create a **Testamentary Trust**, you have the option to provide lifetime support and payments to one or more beneficiaries, with the rest of the trust later passing to Philabundance.

Philabundance is a qualified tax-exempt charitable organization. As such, your estate may receive an unlimited charitable estate tax deduction for the amount of your gift. A bequest may be for a specific dollar amount or for a percentage of your estate.

Bequests may be restricted to a specific purpose, or unrestricted, to be used by Philabundance in an area of greatest need.

#### Unrestricted Bequests

Unrestricted bequests are especially valuable because the funds can be used wherever they are most beneficial and urgently needed at the time they are received.

*Sample bequest language: "I give, devise, and bequeath to Philabundance, located at 3616 South Galloway Street Philadelphia, PA 19148, the sum of \$\_\_\_\_\_ (or a description of the specific asset), for the benefit of Philabundance and its general purposes."*

#### Restricted Bequests

You are also free to restrict your bequest to a specific program. If you are not sure to which program you'd like to designate your gift, we will be happy to provide you with information to help you decide. You can also designate your gift for multiple programs.

*Sample bequest language: "I give, devise, and bequeath to Philabundance, located at 3616 South Galloway Street Philadelphia, PA 19148, the sum of \$\_\_\_\_\_ (or a description of the specific asset), to be used to further the goals of the \_\_\_\_\_ program at Philabundance."*

**Thank you** for considering how you can make [Philabundance](#) a part of your legacy. As long as there are hungry people in our community, your support ensures we'll be here to serve them.

*Your Gift Makes a  
Difference Because. . .*

**1 in 5** people in our  
region faces hunger.

Through your gifts, Philabundance  
is feeding **90,000** neighbors each week.

For every **\$1** donated to Philabundance,  
we are able to provide **2** meals.